**INTEREST RATES MARKET NOTICE**

**Date: 22 March 2018**

**Subject:** New Financial Instrument Listing

***(LAND & AGRICULTURAL DEV BANK OF SA –“LBK25”)***

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The JSE Limited has granted a listing to **LAND & AGRICULTURAL DEV BANK OF SA** on Interest Rate Market with effect from 23 March 2018**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** LBK25

**Nominal Issued** R 500,000,000.00

**Issue Price** 100%

**Coupon** 8.225% (3 Month JIBAR as at 19 March 2018 of 7.125% plus 110bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 25 March 2019

**Books Close Date(s)** 15 March, 15 June, 15 September, 15 December

**Interest Payment Date(s)** 25 March, 25 June, 25 September, 25 December

**Last Day to Register** By 17:00 on14 March, 14 June, 14 September, 14 December

**Issue Date** 23 March 2018

**Date Convention** Following

**Interest Commencement Date** 23 March 2018

**First Interest Payment Date** 25 June 2018

**ISIN No.** ZAG000150319

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[*https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/LBK25%20-%20Pricing%20Supplement%202332018.pdf*](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/LBK25%20-%20Pricing%20Supplement%202332018.pdf)

The note will be held in uncertificated form in the (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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